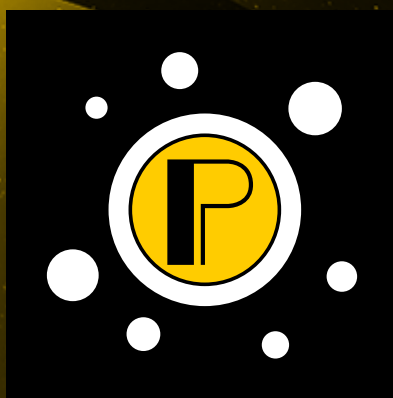


Global Payment Processing through Crypto Virtual Banking

PLANET PROJECT



P L A



Introduction

In 2021, the cryptocurrency market hit an all-time market valuation of over \$1 trillion. However, despite their rapid growth and potential, these coins in their current state are still difficult to use in day-to-day transactions in the B2B (business to business) and B2C (business to customer) sectors in Japan. While companies and banking institutions are becoming more open to the idea of accepting crypto as a form of payment abroad, Japan remains a predominantly cash-based society where few platforms can be integrated into existing payment gateways, and even fewer allow for convenient brick and mortar usage.

Planet Project (PLA) is a B2B2C decentralized solution that connects blockchain assets to a real-world payment platform. With a virtual banking, credit card, digital wallet and forthcoming banking license, Planet Project (PLA) is a platform of a new generation that streamlines and simplifies services offered by traditional banks and payment processors through blockchain technology with a vision to become a Crypto Bank in the future.

The tremendous growth and rapid expansion of Blockchain technology will impact heavily the banking sector. Whether it's payments, settlements or compliance, blockchain's key properties of decentralization, immutability, efficiency, cost-effectiveness and security are leading to a growing chorus of support for the technology's adoption across the entire spectrum of financial services; as such, the industry is now expected to undergo substantial disruption over the coming years.

Designed for mainstream adoption, Planet Project (PLA) will offer a full-fledged solution for crypto with the intention of maximizing customer value. We will deliver a user-focused framework that offers seamless integration between blockchain-based digital assets and traditional payment gateways, solving existing problems of the current fiat and digital asset sectors for leveraging the benefits of crypto penetration. We offer seamless integration through our API, plugins for eCommerce platforms, Point of Sale Apps for iOS and Android, multi-currency wallet, bank account setup service, remittance and credit card crypto features.

Planet Project (PLA) will serve as a one-stop solution for all merchant and customer banking needs. It is the perfect mixture of blockchain and banking in one secure, seamless and easy to access platform that aims to create a bridge between traditional banking and digital currency.



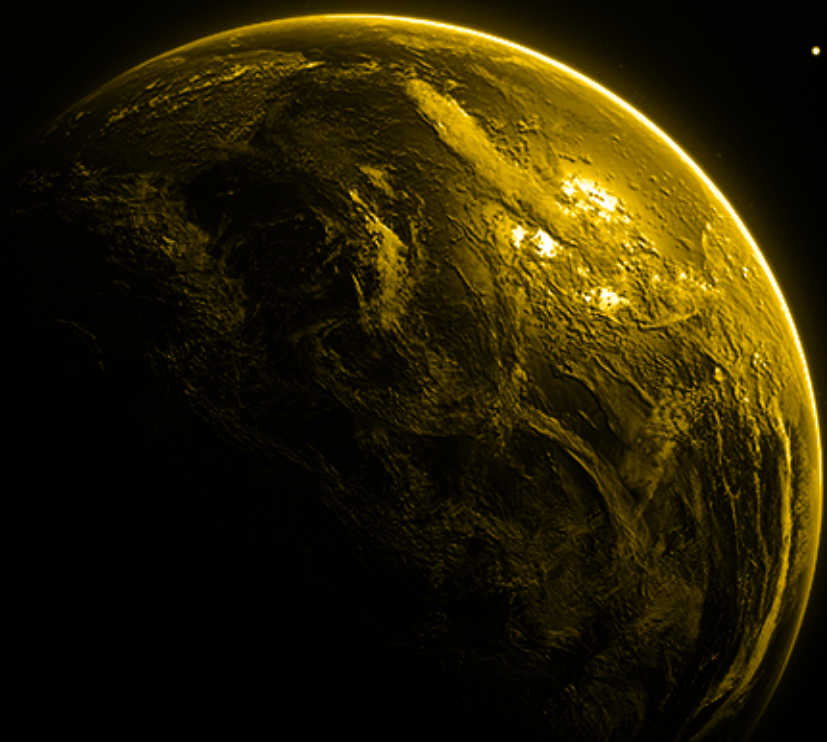
The backbone of the Planet Project (PLA) ecosystem will be the Planet Token – based off of the ERC20 standard. It will be a utility token used to cover transaction fees, facilitate global transactions between businesses and consumers, compensate lenders through the platform, reward content contributors and access the advanced features of the Planet Project (PLA) app. Fundraising and the use of Planet Tokens will help finance the platform development and marketing, so we can focus on creating a blockchain-based exchange that is easily integrated with payment gateways of retailers, ecommerce and brick-and-mortar businesses.

This white paper presents our vision for the platform, the performance benefits of our technical approach, and how Planet Project (PLA) fits into the broader blockchain and crypto ecosystem.

Background

Traditional banking institutions and online payment processing companies are inefficient: They cost businesses and consumers high fees while security level remains moderate. Another issue of the traditional financial and payment processing systems is low penetration around the world.

Smart contracts and Blockchain technology will give access to a major part of the world's population to transact with fiat and crypto currencies with low fees, fast execution and high security levels.



Barriers to merchant cryptocurrency adoption

According to a survey performed by Nomura Instinet - over half of US retailers would accept bitcoin, the world's largest cryptocurrency by market cap, as a form of payment. But currently only a few hundred online shops and a few thousand physical merchants accept Bitcoin. The survey, which found that 60% of merchants would take the digital coin instead of dollars, included 100 U.S. merchants across various industries with over \$100,000 in annual revenue.

The situation in Europe is not much different. Many nations in Western Europe are very open to crypto adoption both politically and socially. Britain and France are strong economies with younger populations that strongly support cryptocurrencies, and governments that are more cautious. A number of British banks are very interested in cryptocurrency. Barclays, for example, is openly pro-Bitcoin. The nations of Central Europe are among the most pro-crypto in the world, although their governments and banking authorities are still wary of open support.

Most crypto advocates agree that Russia is the most significant player in the Eurasian crypto space. Although western Europeans own considerably more digital assets, the Russian government and financial system is far more receptive to them. The Moscow Stock Exchange is preparing to enable crypto trading, and a number of Russian banks, including the Russian Central Bank, are developing an Ethereum-based "masterchain." With governments, banking institutions and merchants becoming more aware of cryptocurrencies, there are still barriers to the adoption of this new digital asset class. For the most part, crypto continues to be seen as an investment rather than a currency to be spent.

There are various reasons why retailers are still slow to adopt cryptocurrencies as a payment method despite it resulting in missing out on a great deal of customers in the growing crypto community. This entire new market of people who own all kinds of cryptocurrencies are actively looking for ways to spend them. However, the gap between customers and merchants in this sphere is still huge. Current government



regulations (or lack thereof) and restrictions of cryptocurrency transactions are keeping these new digital assets from becoming a widespread payment method. It is therefore crucial to educate and encourage businesses to adopt a forward-thinking attitude and to overcome the prevailing misconceptions that surround cryptocurrencies.

At present, there are three main key problems impeding retailers from accepting cryptocurrencies and therefore staggering general adoption:

- **HIGH VOLATILITY:**

Currently, the extreme volatility of the market makes it difficult for retailers to fully adopt cryptocurrencies as a payment method. But, as the market grows and matures with public investment vehicles and more regulated investment channels, bitcoin and other cryptocurrencies can evolve into a legitimate payment method that is widely adopted by retailers.

- **LACK OF TECHNICAL KNOW-HOW:**

Operating with cryptocurrencies requires a certain level of technical know-how. This would require searching for or training employees capable of operating with wallets, addresses and exchanges.

- **REGULATORY FRAMEWORK:**

Blockchain is still nascent technology and the cryptocurrency sector is largely unregulated. This poses a risk for merchants and retailers. However, this is rapidly changing with more governments and regulatory bodies pushing for legitimacy and trust in terms of cryptocurrency consumer application.

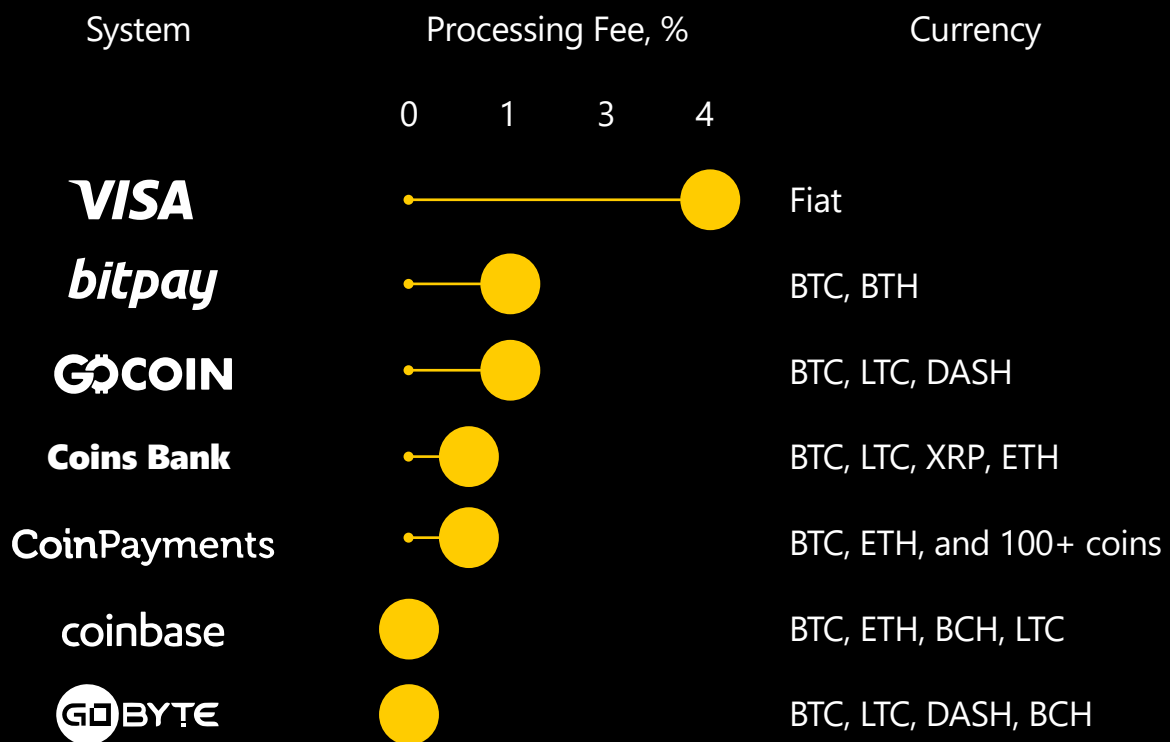
Planet Project (PLA) is an ecosystem that facilitates the adoption of cryptocurrencies as an innovative and increasingly popular payment method and integrates easily into any merchant's API. This in turn allows ecommerce businesses to accept a variety of cryptocurrencies and convert them without the high fees and long waiting times associated with traditional exchanges. It imposes only very low charges for transactions, compared to existing alternatives.



What makes Planet Project (PLA) different

With the issue of transition to decentralised payment networks being more pressing than ever in light of the latest incident with VISA, there are already several solutions for blockchain payments. Bitpay, Coinbase, TenX, Wirex are just a few of the apps and platforms aiming to be the next 'crypto' Visa or MasterCard. Despite their pioneering services and ambitious goals, none of them offers a comprehensive solution for storing, paying or managing cryptocurrency alongside full-fledged tools for retail businesses. Even more important – transaction fees are still present even if lower or even non-existent compared to Visa's 3 percent.

PROCESSING SYSTEM COMPARISON



Between VISA's high fees and frequent issues with unauthorized transactions or network failures, and the limited functionality and geographical reach of existing multicoin payment processors, the industry is still waiting for a functionally convenient and reliable solution that will earn a significant share of the cryptocurrency transactions.

Planet Project (PLA) is the first solution, which combines the benefits of traditional payment systems with the transactional efficiency, accountability, transparency, speed and pricing of the adoption of cryptocurrencies, cryptoassets and the blockchain technology.

Market Potential

The total market cap of cryptocurrencies as an emerging asset class reached \$370 billion in the beginning of 2018. There has also been an increase in the number of users owning crypto wallets, which shows an extremely high adoption rate of cryptocurrencies. Rapid growth in such a new asset class is partly driven by the benefits of the blockchain technology. The primary benefit of blockchain technology is that it eliminates the need for middlemen. Although it has many other distinct features, the bypassing of intermediaries already makes blockchain processes much faster and cheaper.

What was once just the purview of a small community of crypto enthusiasts is quickly becoming mainstream. Bitcoin, Ethereum, and other digital currencies are accepted in more places than you think. Digital currency could be the future of eCommerce payment and the innovators are already starting to use the technology. Consider this:

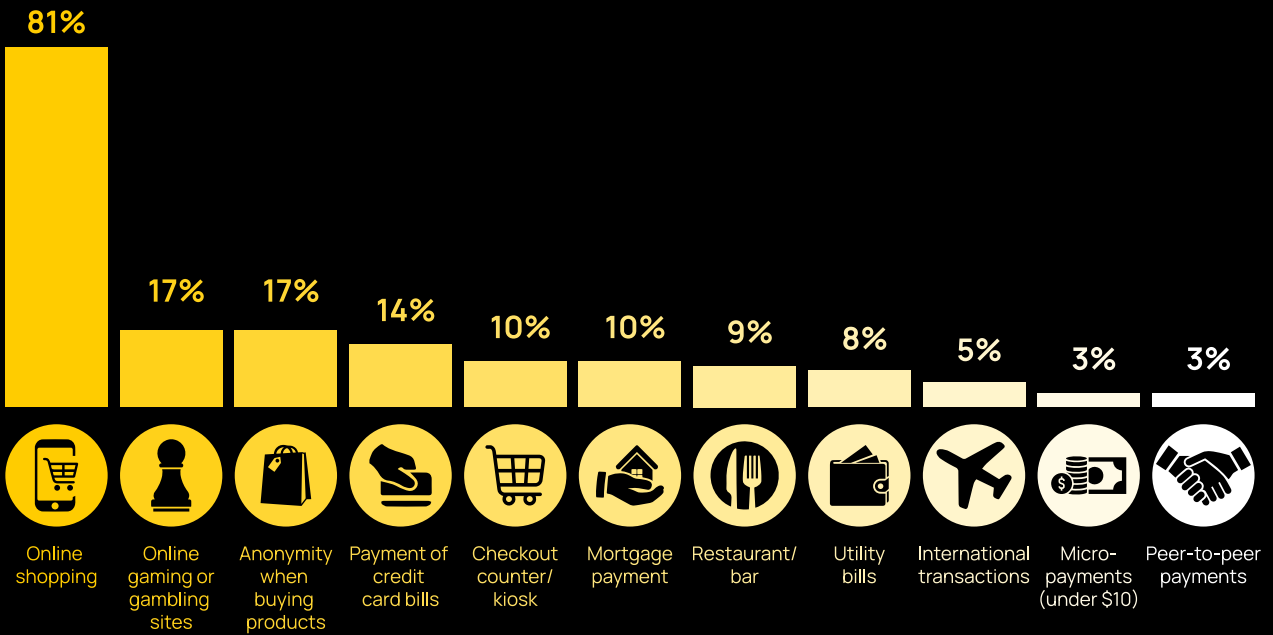
- 33% of Europeans surveyed in 2016 considered digital currency to be the future of online spending
- 57% of CFOs either plan on integrating blockchain or are considering doing so by the end of 2018
- Microsoft, Newegg, and Dish Network all accept payment in Bitcoin



- Intuit offers Pay by Bitcoin for its QuickBooks Online customers.
- You can buy merchandise from Overstock.Com with several cryptocurrencies
- Subway accepts Bitcoin for meal payment
- Expedia accepts Bitcoin payments for travel
- PayPal currently accepts Bitcoin and is considering adding Ethereum as a method of payment

Figure 4: Usage of cryptocurrencies in the past 12 months

In which of the following situations have you used cryptocurrencies in the past 12 months?



The ability to transmit payments globally in multiple currencies with complete security and without the interference of banks or governments makes cryptocurrency an ideal solution for payments in emerging markets and third world countries. Because the majority of the world's population continuing to be unbanked – having the option to pay for goods and services with just a computer and an internet connection will bridge the gap between the digital economy and e-commerce. And because cryptocurrency transactions are irreversible without the receiver's consent, the risk of fraud and chargebacks is mitigated which is a huge benefit in B2B e-commerce. The benefits of adopting cryptocurrency and blockchain are obvious.

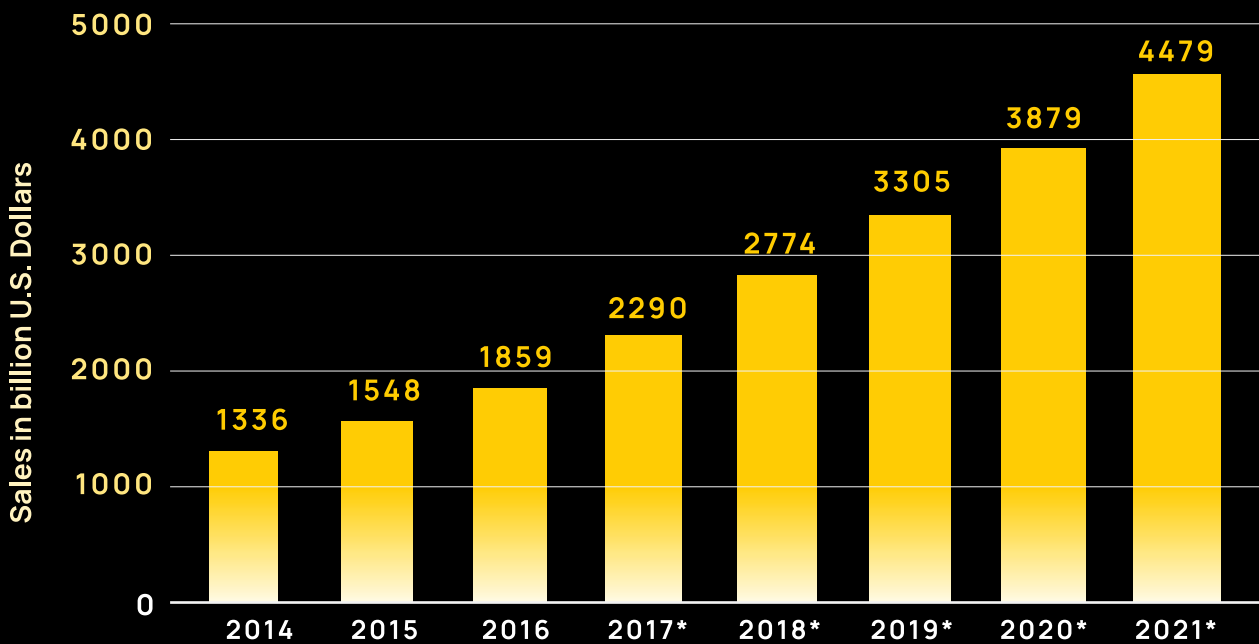
The Retail Opportunity

As the E-commerce industry continues to gain popularity - the online shopping platform gains more customers and keeps increasing their trade volume.

The potential of the retail and e-commerce industry is expected to grow in the future. In 2014, the global sales of e-commerce were about USD 1.33 trillion and are estimated to increase to double this tally in 2020. The corresponding retail sales that come from E-commerce are expected to increase from about 7.4% to 14.6% in 2015 and 2020 respectively. The number of online shoppers is expected to double the rate recorded in 2015 (1.46 billion) by 2020 (over 2 billion), Statista reports.



Retail e-commerce sales worldwide from 2014 to 2021 (in billion U.S. Dollars)



At the same time, monthly payments for goods and services in Bitcoin increased from 9.2 million to 190.2 million from 2013 to 2017, a 2000% jump. In 2017 alone, retailers accepting crypto-payments rose by 30%, and consumers have responded enthusiastically. This has led to many forward-thinking retailers adopting to trend and starting to accept cryptocurrency payments.

Now, contactless payments brimmed to a new level of urgency due to COVID-19. Usage of credit cards and mobile cash apps, as well as other digital payment methods has become more widespread. But contactless transactions are so much more than credit cards. They covers a variety of payment options from cards and mobile payment apps to IC cards, digital wallets and virtual card.

This upward spiral of growth suggests a future where a cryptocurrency wallet on the phone is as common as a debit card in your wallet. As more B2C businesses are happy to accept the risks for access to the \$426 billion tied up in crypto investments, merchants are starting to see the many benefits of cryptocurrency adoption:



- Increased security and privacy.
- Instant, verified transactions, ensuring protection from fraudulent chargebacks.
- Reduced transaction fees, from monopolistic credit card companies.
- A borderless customer base, without the hassle of cross-border banking — not to mention the instant PR appeal of accepting cryptocurrency.

A blockchain-based future for retail seems like a given, but it's important not to take that vision for granted. Ecommerce provides one of the most efficient points-of-access for the everyday consumer to witness the viability and appeal of digital currencies. Therefore, working towards payment solutions that maximize ease and reduce the risk for merchants is a critical part of creating a future that guarantees usable, stable, and widely accepted cryptocurrency.

Planet Project (PLA)

Planet Project (PLA) allows retailers to accept cryptocurrency payments from users for goods and services through a simple virtual banking system. It integrates with every merchant's API while settling all payments in their desired legal tender currency, thus avoiding any problems connected to the use of third-party payment processors and exchanges.

The system will have ample functionality with the option for real-time fiat to crypto (and vice versa) conversion. The app will be available for iOS and android devices to allow end users to pay with crypto instead of fiat in a fast, convenience and secure manner.

On the merchant's end the process doesn't change in order to accept cryptocurrencies. Planet Project (PLA) integrates seamlessly with their existing APIs and payment



getaways giving them instant access to a new client base of cryptocurrency holders who can now shop on their sites with bitcoin and other alt coins.

By establishing stable device integrations and a wide array of functions for ecommerce businesses Planet Project (PLA) aspires to offer fast and secure payment processing in both cryptocurrencies and fiat. In addition to a full spectrum of familiar features, Planet Project (PLA) plans to implement a unique POS app for businesses and remittance service for crypto purchasers, carefully configured to fit the contours of the retail sector and digital asset economy.

Planet Project (PLA) POS

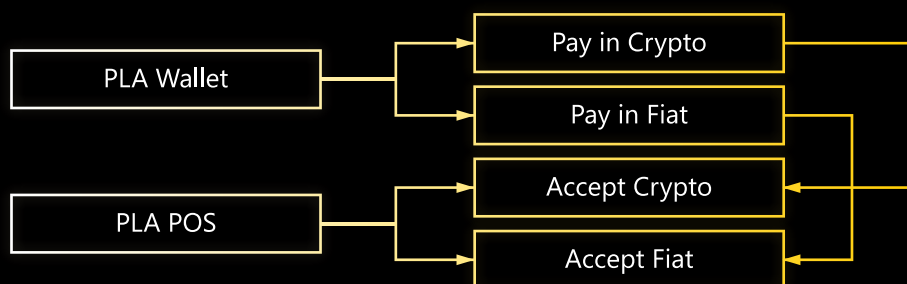
The Planet Project (PLA) Point-of-Sale (POS) function integrates with existing APIs of retailers and businesses, enabling them to charge a customer's crypto account while simultaneously settling payments to the retailer in the desired FIAT currency. It offers a distinct API for instant product buying or selling with the use of crypto currencies. An open API offered by Planet Project (PLA) POS to its merchants facilitates the integration of decentralized server infrastructure. Retailers can integrate their e-commerce stores into our system and maintain their payment gateways using our app to offer redemption and receive payments. Planet Project (PLA) POS offers its users an exclusive facility of transferring crypto and fiat currencies to purchase services and goods online with the following benefits:

- Create charges in your home currency as simply as on any common Credit Card Point-of-Sale
- Allow customers to pay swiftly and safely with cryptocurrencies through their Planet Project (PLA) app
- Instant confirmation and settlement of payments in your home currency
- No on-boarding cost



- No monthly fees
- No dedicated hardware required
- Small Fees on transactions

The Planet Project (PLA) POS system will be an Android or IOS application and therefore can be easily integrated by anyone. Integration of the POS system will be a seamless process for merchants – as simple as signing up for an account on Planet Project (PLA) and accepting payments.



Planet Project (PLA) Remittance

Planet Project (PLA) facilitates remittance services across borders by leveraging on the existing infrastructure to make this interconnectedness of physical and virtual platforms become a reality. This feature of the system solves the issues of exiting remittance services like Western Union, MoneyGram and others. The use of smart contracts and blockchain technology helps the merchants (or vendors) in getting the fiat currency funds in an easy, safe and convenient manner. By eliminating the gap that occurs between crypto and fiat payments, Planet Project (PLA) Remittances facilitate simple and easier payment transactions. The system will be responsible for managing and transferring payments between customers and businesses. The tokens balance will be maintained by the blockchain for each user. The payment system will kick in at the time of remittance, making payment directly to the business while deducting tokens from the user. This functionality will ensure that payments are quick and easy and allow for integration between the Planet Project (PLA) POS and the user.

Planet Project (PLA) Wallet

The Planet Project (PLA) Wallet enables users to spend their blockchain assets through their smartphone or a physical debit card at all ecommerce sites that are part of Planet Project (PLA)' ecosystem. The multi-currency crypto wallet app can be downloaded for iOS and Android devices to pay for goods and services. Users enjoy high level security thanks to BitGo's multi signature technology and multiple hot and cold backups. The multi-currency wallet can be funded with different cryptocurrencies. The private key to each Planet Project (PLA) Wallet is currently secured via an industry-standard hot & cold storage solution. The cryptocurrencies are converted to fiat money at the time of the actual transaction, in which case such conversion will be conducted in real-time. The user can choose between different blockchain assets as a source of payment within the Planet Project (PLA)Bank App. Further, the user can conveniently convert a wide range of blockchain assets such as BTC, ETH and DASH from one to another by simply using his Planet Project (PLA) Wallet at guaranteed market rates.

Planet Project (PLA)' cryptocurrency wallet system will allow clients to hold, deposit and withdraw in major digital currencies by market capitalization. In our solution, we introduce the QR code feature so transactions are easier than ever. Each business will get its unique QR, which can be scanned directly through the app by the consumer, making the transaction instant and confirming it at the POS of the company or any online portal.

The benefits of the Planet Project (PLA) Wallet are:

- Direct payments with crypto, no FIAT exchanges, no debit cards or bank accounts
- The merchants can make QR based payments, where they need to scan the QR codes appropriate to their payment transfers.
- Immediate payment confirmation
- 0% fee on payments through Planet Project (PLA)POS
- 0% Planet Project (PLA)Bank fee for transfers / exchanges (network fees apply)



- Buy / hold / sell PLANET TOKEN instantly
- Improved security through our partnership with BitGo, the industry leader in multi-signature, multi-currency wallets
- ERC-20 token spending environment.

In order to keep the private key safe, Planet Project (PLA)Wallet stores the encrypted private key with the user's specified password or fingerprint in order to keep it securely in a .wlt file. The same procedure would apply in case the user decided to import the wallet to another device.

Transaction Flow Example:

- 01.** A Planet Project (PLA)Wallet user wishes to make a 100\$ purchase using Bitcoins
- 02.** The Exchange will charge Bitcoins based on Planet Project (PLA)Banks buying rate
- 03.** The Bitcoins are received by Exchange
- 04.** The Exchange's conversion algorithm scouts in real-time third party exchange rates in order to determine the best option (ex:Bitfinex) where BTC will be converted to USD
- 05.** 99USD will be sent to the merchant
- 06.** 1USD will be received by Planet Project (PLA)Bank and converted to Planet Token



Planet Project (PLA) Credit Card

Planet Project (PLA) brings the solution to all user transaction-related issues with its Planet Project (PLA) Card, which can replace both fiat money and credit cards, making it easy to use for payments and even easier to earn cashback. It has the functionality of standard Visa or Mastercard debit cards but is linked to cryptocurrency wallets of cryptocurrency service providers (ex: WirexApp, CryptoPay, BitPay etc.) where the main advantage is the ability to swiftly load the debit card directly from the users bitcoin address in his cryptocurrency wallet, enabling a quick conversion from bitcoins to EUR, USD or GBP to be spent on any POS terminal accepting Visa and Mastercard or used at any ATM. Planet Project (PLA) App will issue virtual cards in matter of seconds and physical cards in couple of days. One of major differences of our Virtual Cards will be that users can add them to their Apple Pay and Android Pay. All transactions will be in VeleCoins for the businesses affiliated with Planet Project (PLA).

Planet Token

Planet Token is the core of all transactions made directly or indirectly on the Planet Project (PLA)Bank platform. In our Planet Project (PLA) Virtual Bank ecosystem no payment can be initiated without Planet Tokens and each is controlled by a smart contract. This stimulates token holders to use Planet Tokens in their daily transactions and also attracts new users to the Planet Project (PLA)Bank platform.

Planet Token gives token holders monetary benefits in the form of meaningful subsidies and discounts on goods and services of their choice from our partner merchants. Some of these benefits include:

- 1% of each transaction is allocated for token holder benefits
- Additional discounts for users who hold Planet Tokens
- Discounts for high purchasing activity with Planet Tokens



- Planet Token will be available as a payment method in Planet Project (PLA)Wallet for goods and services at Planet Project (PLA) POS participating merchants

During each transaction between Planet Project (PLA)Wallet and Planet Project (PLA) POS a fee of 0.5% will be charged to the business / retailer. Such fees will be converted into Planet Tokens and used to subsidize costs of goods and services for Planet Tokens holders.

Why Blockchain

Blockchain is a rapidly growing technology that is engulfing every possible business domain. Therefore, many published reports have predicted a huge rise in the blockchain market, expecting it to extend to over USD 20 billion by 2024. It is considered one of the most promising new technologies, and it is projected to change the future of business and the IoT. Blockchain was also published in Gartner's Hype Cycle as one of the emerging technologies in the next 5–10 years.

Planet Project (PLA) Bank system is designed from the ground up to both utilise and work on-top of the Ethereum Blockchain. Our system leverages the blockchain in order for transaction ledgers and other components to remain recorded and immutable within the blockchain whereas specific code resides outside of it. Such structure permits Planet Project (PLA)Bank's users and merchants and their generated data to be easily put through data segmentation and analysis which will further on de-facto indicate metrics such as useful business health indicators.

Each Planet Project (PLA) Bank supported cryptocurrency will possess a specific mosaic within the ETHEREUM technological architecture, dedicated to reflect/mimic each with their specific cryptocurrency balance on the blockchain whilst not transferring any private keys to our cloud infrastructure or traditional databases. This ensures that users, at all times can rest assured that even if any malicious intents are purposed upon Planet Project (PLA)Bank, their personal and financial information remain safe and they are still in full control of funds and will not be their point of failure.

The ease of use, availability on multiple operating systems and the simplicity of transactions performed in fiat currency alleviates the challenges that merchants face in



accepting cryptocurrency and bridges the gap between retailers and their customers who use and trade in cryptocurrency.

Additionally, Planet Project (PLA) Bank will also provide an internal blockchain explorer that is a clear step towards our goals to be a completely transparent operation. All transactions, exchange rates, blocks, etc. can be explored on our interactive blockchain Token sale and VallerisBank platform prototype development will take place on the Ethereum platform.

We have chosen Ethereum for its popularity, functionality and security capabilities. However, Ethereum has a number of serious and well-known flaws, the most critical being its lack of scalability and its high transaction cost. At the early stage of our project, it's not a serious problem. However, the expected scale of VallerisBank platform, according to the number of our potential users, represents tens of thousands of deals and offers, hundreds of thousands of businesses, and millions of consumers. This level of load currently can be handled by Ethereum.

We believe in the continuous development of Ethereum with Vitalik Buterin already having announced new promising features in Ethereum's upcoming versions. These features will address many of the present issues with the blockchain. At the same time, we are continuing our platform development, based on Ethereum. In the event of VallerisBank outgrowing Ethereum's capabilities' limit (presumably it can happen in a one-year period), we can decide to switch to another blockchain, which will be able to meet the needs of the project. Blockchain technologies are developing rapidly, and there are already some promising alternatives. In case of blockchain platform change, all Ethereum tokens will be migrated. Token quantity and conditions for holders will remain unchanged.

Smart Contracts

A blockchain is a decentralized ledger that can record transactions between two parties in a verifiable and permanent way without the need for a central authority. Bitcoin emerged as the first public blockchain in 2008 thanks to the large-scale adoption of



its digital currency. Other chains followed suit in 2015 as the first blockchain with programmable complete smart contracts was debuted.

Smart contracts allow developers to publish programs on a blockchain that anyone can inspect, and that will deterministically execute to accomplish complex goals in a way verifiable to all involved third parties. For example, a smart contract might accept incoming funds from a user, then release them at a certain date, or collect funds from a series of users and split them evenly. These smart contracts are what make possible more sophisticated distributed on-chain applications such as decentralized exchanges.

Business Model

Planet Project (PLA)Bank will be built on the HyperLedger blockchain and smart contract with additional features to ensure minimum costs to Planet Project (PLA) Virtual Bank, users and businesses. The Planet Project (PLA) Virtual Bank platform will interact with other blockchains and payment processors when users or businesses want to deposit or withdraw from the Planet Project (PLA) account. Planet Project (PLA) Virtual Bank will keep a share of the money being paid from the consumer to the merchant. Consumers and businesses will be provided with the Android and IOS application, which can be used to deposit or withdraw from the Planet Project (PLA) account. All transactions will be in Planet Token to ensure the lowest transaction costs, with the option for consumers and businesses to exchange Planet Token into any cryptocurrencies or fiat money at the prevailing exchange rates, bearing the costs of the transactions.

The business model can be understood better with the help of the following use cases:

Pay with Planet Tokens

01. The user buys a pair of shoes using crypto-currency e.g. Bitcoin
02. The Multi-Signature account would be used for escrow functionality
03. A Multi-Sig account can be created by any party (Buyer, Seller or Arbitrator) while the multi sig account will not be able to create any transactions, it will be able to



approve the transactions if any of the two parties sign it.

04. Any party can initiate the transaction, so if both parties are pleased with the sale both can sign the transaction.
05. In case of any problems, buyers or sellers may approach the arbitrator who can decide to support the deserving party.
06. The final transaction is sent to the blockchain.

Revenue Sources

The business model of Planet Project (PLA) Virtual Bank purely relies on simple and efficient transactions. The profit acquired through business operations is categorized as follows:

- Commissions from buying, selling or exchanging operations
- Charges through merchant payments
- Charges through crypto credit transactions.

Token Information

Planet Token is a next-generation payment tool that not only enhances the convenience of Internet payments and promotes cashless payments by non-cash payments, but also overcomes the problems of existing non-cash payments (credit payments, electronic money, etc.). Planet tokens are issued in accordance with the ERC20 standard and are operated by nodes around the world. Since it uses the same blockchain as Ethereum, there are no usage restrictions and anyone in the world can use it borderlessly.



[BASIC INFORMATION]	
Name	Planet Token
Symbol	PLA
Total issue quantity	5 billion
Minimum decimal unit	18
Contact Address	0x307d45afbb7e84f82ef3d251a6bb0f00edf632e4
*The ERC20 standard PLANET TOKEN and HyperLedger tokens will be converted on a one-to-one basis.	

The total amount of Planet tokens issued is 5 billion PLA. COQOO Inc. will manage and operate the 4 billion tokens as the issuer company. D.H.G. Inc. has 500 million tokens for development and will continue to have issuer rights. 300 million tokens are permanently locked for circulation on HyperLedger. Currently, approximately 200 million tokens are in circulation, and COQOO, Inc. Will manage and operate the business with a high level of transparency

The initial issuer of the Planet tokens was the Daiko Holdings Group, but due to the partial transfer of the business, the operational management of the tokens will be carried out by COQOO Corporation. Bitgate Corporation was established on March 31, 2010, and is a Japanese crypto asset sales office "Kanto Finance Bureau Director No. 00012". In 2020, Daiko Holdings Group was the parent company of Bitgate Corporation, but as of 2022, it is not a shareholder of Bitgate Corporation.

COQOO Inc. will manage the Planet Token operation and management from an independent standpoint. Decisions regarding the distribution, re-issuance and liquidity of the tokens will only be made when 100% of the tokens are approved by the Investment Committee, including outside experts. Akio Ito, shall have absolute veto power. He will not participate in Investment Committee votes, but will be able to exercise his veto power over proposals made by the Investment Committee.



Team

Planet Project (PLA) is already an established FinTech company with a proven track record and significant infrastructure in place prior to the initial coin offering (ICO). We hold the necessary regulatory and IT certificates for operation across various markets, which allows us to offer individual merchants a range of payment processing services in Japan and Worldwide markets. Planet Project (PLA) is ideally positioned to offer competitive foreign currency exchange rates via Visa and Mastercard and looking to combine current fintech services on blockchain infrastructure. We currently process online payments for multiple merchants in Japan.

Planet Token is a token specializing in open-source payments issued on the Ethereum blockchain by Mr. Akio Ito, the representative director of D.H.G. Corporation (ERC20 standard). We have launched the Planet Token project without raising any funds from investors through ICOs and have listed it on numerous overseas exchanges and sales offices.

Roadmap

- 2019.6.19 Planet token birth
- 2019.7.19 Distributed by airdrop (free of charge) to users of the Etherflyer exchange
- 2019.8.1 Distributed by airdrop (free of charge) to users of Livecoin exchange
- 2019.8.28 Listed on Bithumb Global Exchange
- 2019.10.19 SWFT BLOCKCHAIN Partnership Agreement (<https://www.swft.pro/>)
- 2019.11.4 Sponcer FutoboList



- 2019.11.15 CoinTiger Exchange listing
 - 2019.11.18 BitForex Exchange listing
- 2019.11.20 Development GRS (AirFlight Ticket Reservation System)
- 2020.8.29 PLANET VIRTUAL BANKING System Developed
 - 2020.9.23 Acrodea (TYO:3823) PLANET TOKEN Strategic Partner
- 2020.11.26 Bitgo custody (<https://www.bitgo.com/resources/integrations/>)
- 2021.6.12 UniSwap&SushiSwap listed
- 2021.7.21 NFT PLANET PROJECT STARTED
- 2022.6.1 CoinTiger Exchange USDC ETH Pair listed
- 2022.6.17 CoinsBit Exchange listed
- 2022.6.17 AzBit Exchange listed
- 2022.6.20 Brand X10 Agency (Tartu mnt 32-24, Tallinn, Estonia) Marketing outsourcing
- 2022.7.1 Management operations to COQOO Corporation (1-1 Daikanyamacho, Shibuya-ku, Tokyo)
- 2022.7.1 PLANET PAYMENTGATEWAY Service Started
 - 2022.7.5 LocalTrade Exchange USDT ETH listed
- 2022.9.1 Pilot launch of PLANET GUARANTEE service (planned)
- 2022.9.1 Launch of PLANET NFT PLATFORM web service and Google Play and AppStore compatible apps.

- Future Handling at Future Bitgate, Inc.
- Future Virtual Banking Service Launched for International Customers
- Future Virtual Banking Service for domestic customers

Legal Disclaimer

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► Investor Warning

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